



# PRESS RELEASE

# Cegedim e-business strengthens its position in smart digitization with the acquisition of BSV

And expands its customer base in the French public sector

#### Boulogne-Billancourt, April 1, 2019

Cegedim e-business, a European expert in B2B process digitalization and digitized data flows, announces the acquisition of BSV Electronic Publishing, a leading publisher of invoice digitization solutions for local government in France renowned for the efficiency of its electronic document management (EDM) tool. This acquisition, which follows that of Ximantix earlier in 2019 (see <u>January 30 press release</u>), aims to capitalize on the considerable potential for synergies between the two companies.

With this deal, Cegedim e-business, which is currently rolling out its comprehensive digitalization service SY by Cegedim, confirms its commitment to innovation, since smart data capture is BSV's core business.

Benoît Neyrac, Sales and Marketing Manager at BSV, comments, "Our dynamic capture tool for all types of data is a key market differentiator. Incorporating it into Cegedim e-business' comprehensive solution for digitizing all types of documents creates more value for our respective customers, both companies and local government authorities."

### **Technological and business synergies**

In the 25 years since it was founded, BSV has carved out a leading position in the French digitization sector and boasts over 500 active customers including Arcelor Mittal, Paris City Hall, Marseille City Hall, SPIE, and Econocom. Its ZeDOC software suite comprises electronic document management—a dynamic data capture tool that sets it apart from conventional EDM based only on document indexing—and automatic document reading and recognition (ADR).

Benoît Garibal, Director of Cegedim e-business, comments, "Clients today face an increasingly rapid pace of digital transformation. By combining our expertise, we offer them a powerful way to simplify their sales and marketing transactions and communications. We are delighted to welcome BSV's teams so they can help us continue to chart our course as a European leader in process and data digitization."

In line with its road map, Cegedim e-business remains on the lookout for new growth and innovation opportunities to better serve its clients.

#### About BSV Electronic Publishina

BSV Electronic Publishing was founded in 1994 and is the publisher of ZeDOC, a software suite offering a range of document digitization and management solutions. BSV specializes in information and content management and has successfully established itself in a pioneering, fast-growth market.

Find out more at: https://www.bsv.fr/

Follow BSV on LinkedIn, YouTube and Facebook





#### About Cegedim e-business:

Cegedim e-business is a European leader in B2B process automation and digitalization. It handles over 850 million data flows annually and connects 120,000 companies worldwide. Cegedim e-business uses its unique range of e-procurement, e-invoicing, e-archiving and e-signature services to help companies of every size and in every business sector make a successful digital transition.

Cegedim e-business is a member of the PEPPOL and EESPA European networks. It operates a multichannel electronic exchanges platform that handles any type of document, from contracts to payments, and helps streamline client-supplier relationships while significantly improving administrative efficiency, cash management, and traceability.

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#### About Cegedim:

Founded in 1969, Cegedim is an innovative technology and services company in the field of digital data flow management for healthcare ecosystems and B2B, and a business software publisher for healthcare and insurance professionals. Cegedim employs more than 4,500 people in more than 10 countries and generated revenue of €468 million in 2018. Cegedim SA is listed in Paris (EURONEXT: CGM).

Find out more at: www.cegedim.fr

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