

PRESS RELEASE

Cegedim e-business expands its UK position and solution platform with the acquisition of NetEDI

And expands its global customer reach

Boulogne-Billancourt, September 3, 2019

Cegedim e-business, a European expert in B2B process digitalization and digitized data flows, announces the acquisition of NetEDI Ltd, the leading UK provider of PEPPOL EDI order and invoice transactions for the NHS Supply Chain. NetEDI is renowned for its powerful NeTIX cloud-based accounting, ERP integration and digitization solutions platform that connects and automates vital business processes across all industries. With this acquisition, which follows that of both BSV and Ximantix earlier in 2019 (see April 1 and January 30 press releases), Cegedim e-business strengthens its capacity to support its clients internationally.

With this deal, Cegedim e-business, which is currently rolling out its comprehensive digitalization service SY by Cegedim, confirms its commitment to innovation, notably with the NeTIX platform providing a global PEPPOL solution.

Steve Martin, Managing Director at NetEDI, comments, "Our NeTIX platform is a key market differentiator. Incorporating it into Cegedim e-business' comprehensive solutions for digitizing all types of documents creates more value for our respective customers, both companies and local government authorities."

In the 10 years since it was founded, NetEDI has carved out a leading position in the UK EDI sector and boasts over 1500 active customers including NHS Supply Chain, which manages the sourcing, delivery and supply of healthcare products, services and food for NHS trusts and healthcare organisations. Its NeTIX platform provides a single point for EDI services, ERP integration and document digitization

Benoît Garibal, Director of Cegedim e-business, comments, "NetEDI is a fast-growing company, particularly well positioned within the healthcare and retail markets. Clear technological and business synergies and the opportunity to strengthen our footprint in the UK make this acquisition a significant step in supporting our customers' digital transformation. Cegedim e-business thus continues to chart its course as one of the European leaders in B2B process and data digitization in every business sector."

In line with its road map, Cegedim e-business remains on the lookout for new growth and innovation opportunities to better serve its clients.





About NetEDI

NetEDI deliver a cloud-based B2B platform as a managed service. Taking responsibility for an organisations B2B operation by managing their electronic trading processes and requirements. NetEDI provide an end-to-end solution that is efficient, scalable and secure

Find out more at: https://www.netedi.co.uk Follow NetEDI on LinkedIn and YouTube

About Cegedim e-business:

Cegedim e-business is a European leader in B2B process automation and digitalization. It handles over 850 million data flows annually and connects 120,000 companies worldwide. Cegedim e-business uses its unique range of e-procurement, e-invoicing, e-archiving and e-signature services to help companies of every size and in every business sector make a successful digital transition. Cegedim e-business is a member of the PEPPOL and EESPA European networks. It operates a multichannel electronic exchanges platform that handles any type of document, from contracts to payments, and helps streamline client-supplier relationships while significantly improving administrative efficiency, cash management, and traceability.

Find out more at: www.sybycegedim.com/en

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About Cegedim:

Founded in 1969, Cegedim is an innovative technology and services company in the field of digital data flow management for healthcare ecosystems and B2B, and a business software publisher for healthcare and insurance professionals. Cegedim employs more than 4,500 people in more than 10 countries and generated revenue of €468 million in 2018. Cegedim SA is listed in Paris (EURONEXT: CGM). Find out more at: www.cegedim.fr

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